

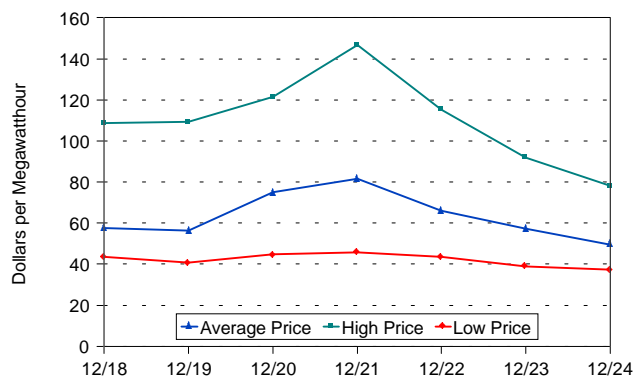
## New York ISO

The New York ISO operates both a day-ahead market (DAM) and a real-time (RT) market for energy and ancillary services. Market participants can submit bids into the markets to sell or acquire energy or ancillary services. They can also submit bilateral transactions for energy products. Generators selling into the markets are paid locational-based marginal prices (LBMP), while loads buying in the markets are charged a zonal average based on LBMP in the zone (there are 11 zones). The LBMP is determined on an hourly basis for the DAM. There are also hourly boundary prices for the 4 neighboring areas (New England, Hydro Quebec, Ontario Hydro, and PJM). Typically, bilateral contracts account for about 50 percent of total energy volume. DAM energy accounts for about 45 percent, and the RT accounts for the balance. The average daily prices shown below are DAM LBMP and are load-weighted averages of the 11 zonal prices.

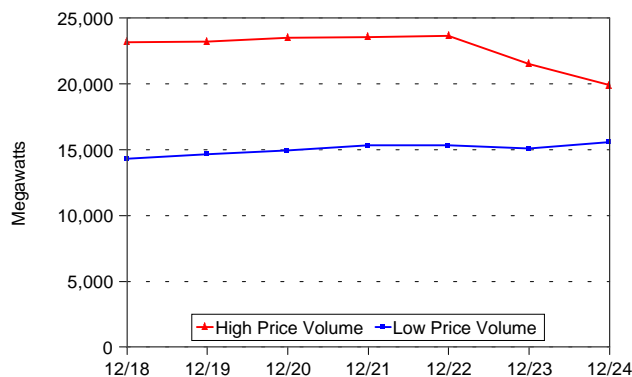
### Daily Clearing Price and System Demand Information, December 18 - 24, 2000\*

	Monday 12/18	Tuesday 12/19	Wednesday 12/20	Thursday 12/21	Friday 12/22	Saturday 12/23	Sunday 12/24	Weekly Average	Previous Weekly Average
Average Daily Price (Dollars/MWh) . .	\$57.61	\$56.23	\$74.99	\$81.65	\$66.12	\$57.26	\$49.50	\$63.34	\$64.23
High Price (Dollars/MWh) . . . . .	\$108.64	\$109.40	\$121.59	\$146.67	\$115.35	\$92.00	\$78.26	\$110.27	\$121.18
Day-Ahead Demand Forecast (MW)	23,194	23,212	23,535	23,565	23,653	21,524	19,898	22,654	22,790
Low Price (Dollars/MWh) . . . . .	\$43.46	\$40.64	\$44.76	\$45.90	\$43.53	\$38.89	\$37.31	\$42.07	\$43.27
Day-Ahead Demand Forecast (MW)	14,298	14,681	14,928	15,319	15,342	15,083	15,588	15,034	15,067

**New York ISO Day-Ahead Market (DAM)  
Daily Prices  
December 18 - 24, 2000**



**New York ISO Day-Ahead  
Demand Forecast  
December 18 - 24, 2000**



## Highlights

All prices rose through Thursday and then declined through Sunday. Daily high prices were less volatile than the preceding week.

### Notes:

MWh = Megawatthour.

\* LBMP = a pricing mechanism that prices energy congestion and marginal losses at every generator bus in the New York Control Authority. The prices presented here represent the energy prices of LBMP energy and do not include bilateral contract prices.